



**Tourism Finance Corporation of India Ltd.**  
*helping tourism grow*

**FY23 INVESTOR PRESENTATION**



# Safe Harbor



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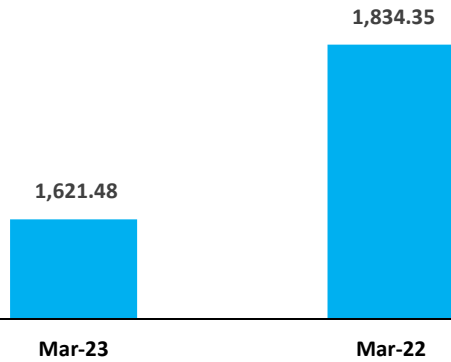
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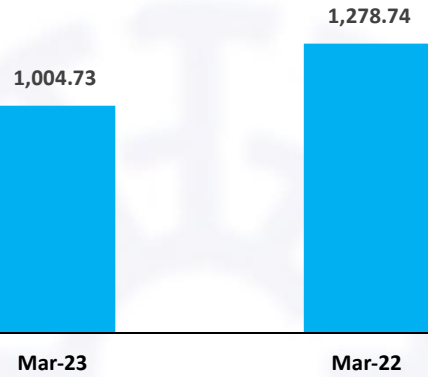
# FY23 – Financial Highlights



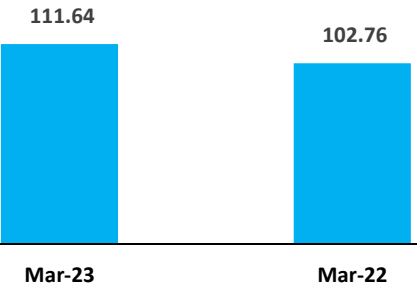
**Gross Loan Book (Rs. in cr)#**



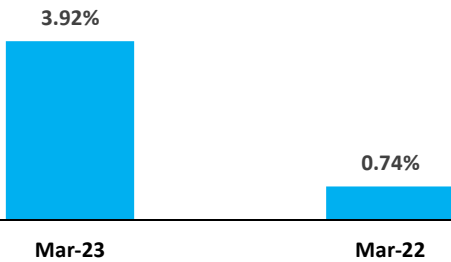
**Borrowings (Rs. in cr)**



**Book Value per Share (Rs.)**



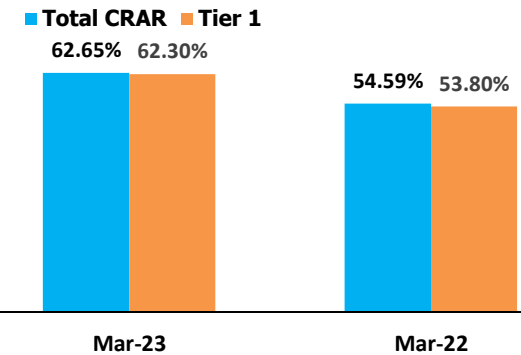
**Gross NPL (%)**



**Net NPL (%)**



**Capital Adequacy Ratio (%)**

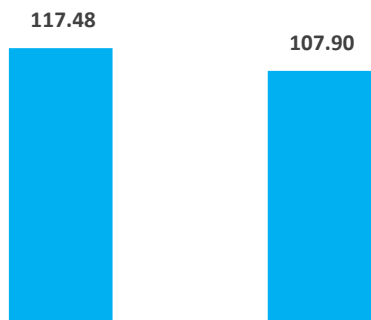


#73% of Loan Book constitutes of MSME Loans

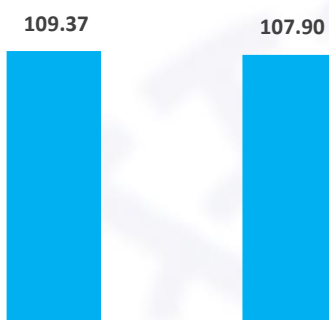
# FY23 – Financial Highlights



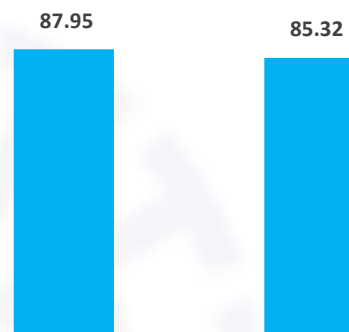
Profit before provision and tax  
(Rs. in cr)



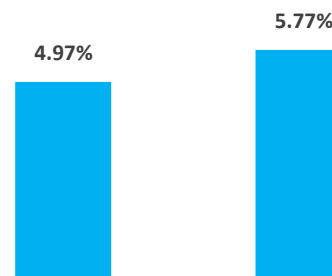
PBT (Rs. in cr)



PAT (Rs. in cr)



NIMs (%)



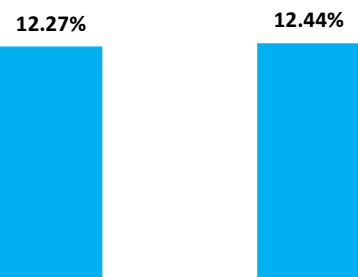
FY23 FY22

FY23 FY22

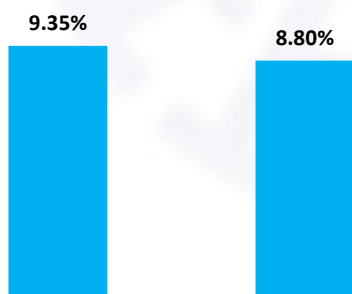
FY23 FY22

FY23 FY22

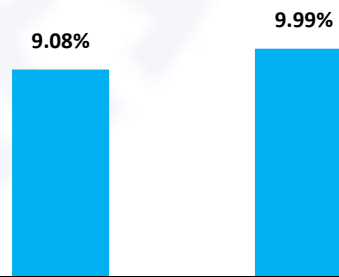
Return on Loans (%)



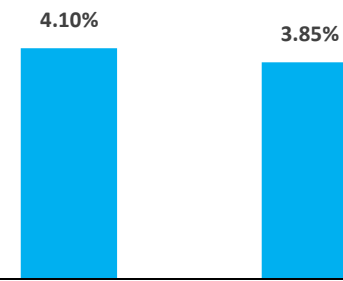
Cost of Borrowings (%)



ROE (%)



ROA (%)



FY23 FY22

FY23 FY22

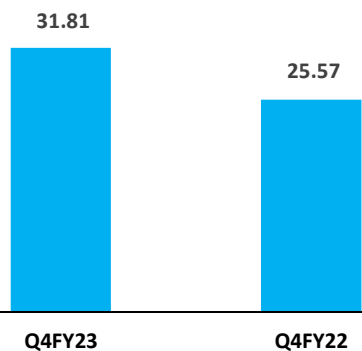
FY23 FY22

FY23 FY22

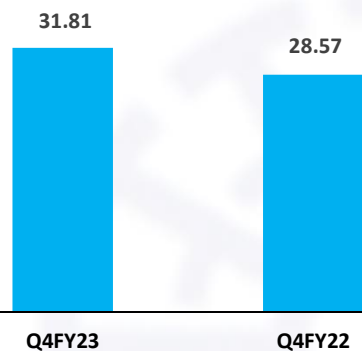
# Q4FY23 – Financial Highlights



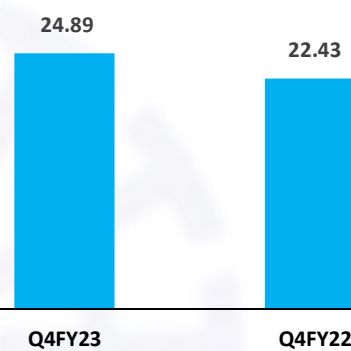
Profit before provision and tax  
(Rs. in cr)



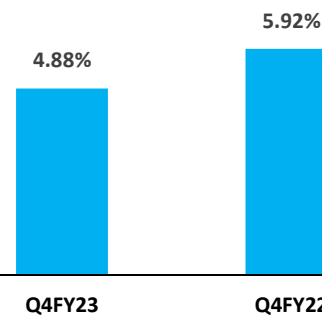
PBT (Rs. in cr)



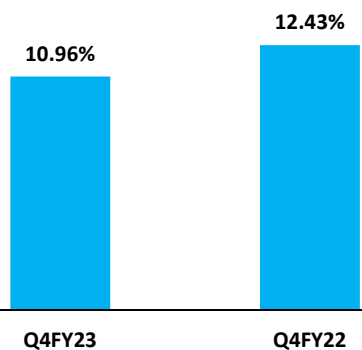
PAT (Rs. in cr)



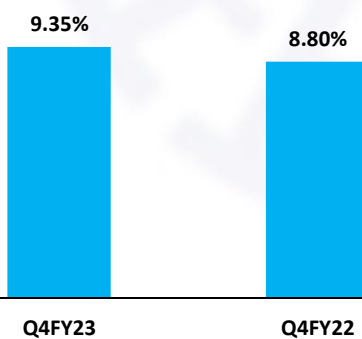
NIMs (%)



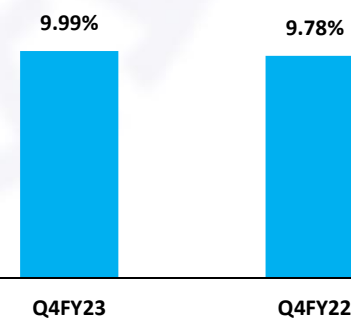
Return on Loans (%)



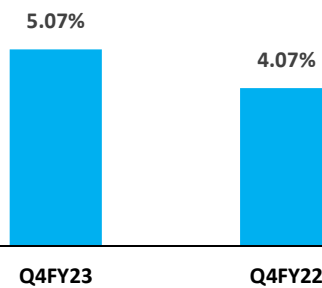
Cost of Borrowings (%)



ROE (%)



ROA (%)



# Profit & Loss Statement – Q4FY23 and FY23



Particulars (Rs. Crs.)	Q4FY23	Q4FY22	Q-o-Q	FY23	FY22	Y-o-Y
<b>Income</b>						
Interest Income	45.03	59.61		197.20	247.89	
Interest Expense	21.10	27.03		90.64	120.04	
<b>Net Interest Income</b>	23.93	32.58	(26.55%)	106.56	127.85	(16.65%)
Other Income	15.16	1.20		34.50	6.42	
<b>Net Total Income</b>	39.09	33.78	15.72%	141.06	134.27	5.06%
<b>Expenditure</b>						
Employee Expenses	3.30	3.85		11.59	15.18	
Depreciation and Amortization expense	0.35	0.42		1.66	1.48	
Other Expenses	3.63	3.94		10.33	9.71	
<b>Total Expenditure</b>	7.28	8.21	(11.33%)	23.58	26.37	(10.58%)
<b>Pre Provision and pre fair value diminution operating profit</b>	31.81	25.57	24.40%	117.48	107.90	8.88%
Provisions and diminution in fair value	-	(3.00)		8.11	-	
<b>Profit Before Tax</b>	31.81	28.57	11.34%	109.37	107.90	1.36%
Tax	6.92	6.13		21.42	22.58	
<b>Profit After Tax</b>	24.89	22.44	10.92%	87.95	85.32	3.08%
Other Comprehensive Income	0.59	0.61		3.74	3.13	
<b>Total Comprehensive Income (PAT + OCI)</b>	25.48	23.05	10.55%	91.69	88.45	3.67%

# Balance Sheet for FY23



Particulars (Rs. in Cr.)	Mar-23	Mar-22
<b>Assets</b>		
<b>Financial Assets</b>	<b>1,999.65</b>	<b>2,195.35</b>
Cash & Cash Equivalents	60.98	209.51
Bank balance other than cash & cash equivalents	1.48	1.97
Receivables	0.12	0.14
<b>Loans &amp; Advances</b>		
Gross Loans & Advances	1621.48	1834.35
Loan to Employees (Net)	0.18	0.18
Less: Unamortised upfront fee	1.01	2.99
Less: Impairment Loss/ ECL	38.07	27.01
<b>Net Loans &amp; Advances</b>	<b>1582.58</b>	<b>1804.53</b>
Investments	337.57	165.39
Other Financial Assets	16.92	13.81
<b>Non - Financial Assets</b>	<b>39.83</b>	<b>43.91</b>
Current Tax Assets (Net)	14.85	17.64
Deferred Tax Assets (Net)	7.77	7.74
Property Plant & Equipment and Right to Use Assets	15.05	16.56
Intangible Assets under Development and Other Intangible Assets	0.40	0.56
Other non-financial assets	1.76	1.41
Assets classified as held for sale	5.31	5.31
<b>Total Assets</b>	<b>2,044.79</b>	<b>2,244.57</b>

Particulars (Rs. in Cr.)	Mar-23	Mar-22
<b>Liabilities</b>		
<b>Financial Liabilities</b>	<b>1,025.72</b>	<b>1,305.08</b>
Trade Payable	-	-
Secured/Unsecured Debentures	373.10	628.90
Bank Borrowings	625.73	643.34
Other financial Liabilities	26.89	32.84
<b>Non - Financial Liabilities</b>	<b>1.97</b>	<b>2.53</b>
Provisions	1.25	2.02
Other non-financial liabilities	0.72	0.51
<b>Equity</b>	<b>1,017.10</b>	<b>936.96</b>
Equity Share Capital	90.37	90.37
Reserves & Surplus	926.73	846.59
<b>Total Liabilities</b>	<b>2,044.79</b>	<b>2,244.57</b>

# Credit Rating



Rating Agency	Rating Amount (Rs. In Crs)		Rating Action
	Long Term Bonds	Bank Borrowings	
<b>ACUITE</b>	<b>AA-</b> Outlook: Negative NCD's :- (359.74) MLD :- (75.00)	<b>AA-</b> Outlook: Negative (950.00)	Reaffirmed/Assigned (February 2023)
<b>CARE</b>	<b>A</b> Outlook: Stable (300.00)	-	Reaffirmed/Outlook revised to Stable from Negative (August 2022)
<b>Brickwork</b>	<b>A+</b> Outlook: Stable (534.74)	<b>A+</b> Outlook: Stable (1,150.00)	Reaffirmed/Outlook revised to Stable from Negative (July 2022)



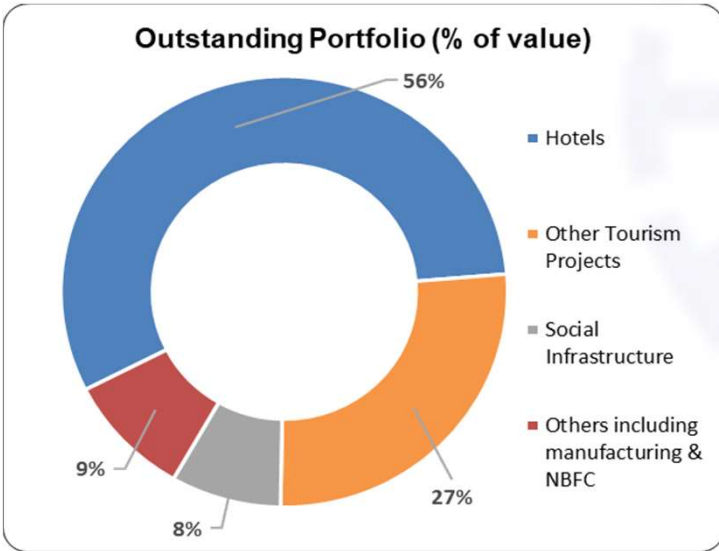


PAN India  
presence with  
Track Record of over  
30 Years

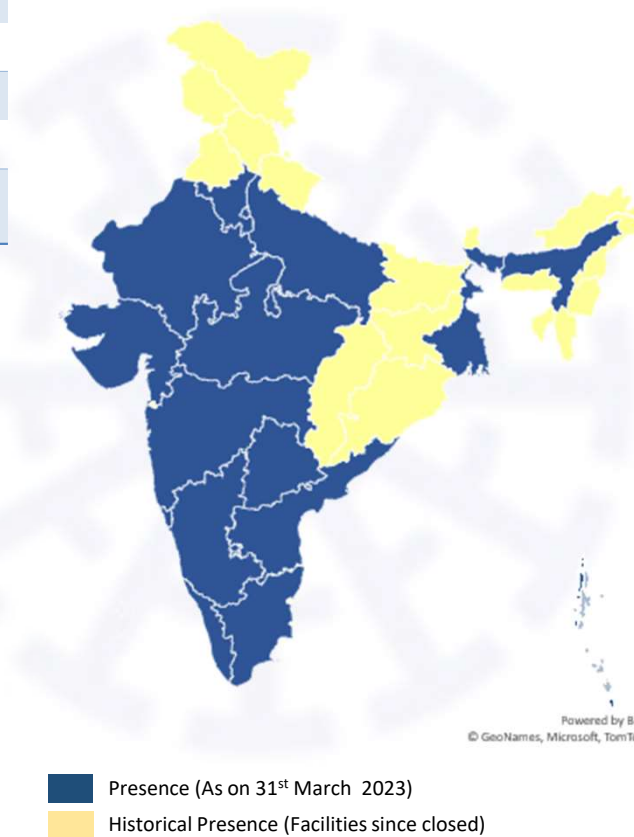


# Multiple Project Sanctions

Particulars	Projects	Rs. Crs.
Cumulative Sanctioned	932	13024
Cumulative Disbursement	566	7936
Cumulative Closed	506	6207
Cumulative Write-offs	10	108
<b>Outstanding Projects as on date</b>	<b>50</b>	<b>1621</b>



## PAN India Presence



State/Cities	# Projects
Uttar Pradesh	7
Maharashtra	6
Gujarat	5
Rajasthan	5
Haryana	4
Delhi	4
Madhya Pradesh	3
Tamil Nadu	2
Andhra Pradesh	2
Goa	2
Telangana	2
Assam	2
Karnataka	1
West Bengal	1
Kerala	1
Andaman & Nicobar	1
UT of Chandigarh	1
Bihar	1
<b>Total</b>	<b>50</b>

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness



Track record of  
Consistent  
Performance

# Financial Performance Summary



Rs. cr.	2017-18 (Audited)	2018-19 (Audited)	2019-20 (Audited)	2020-21 (Audited)	2021-22 (Audited)	2022-23 (Audited)
Gross Interest Income	186.18	210.56	240.23	247.61	247.89	197.20
Net Interest Income	80.49	107.25	119.51	117.5	127.85	106.56
Profit before tax	106.98	113.64	97.45	99.86	107.9	109.37
Profit after tax	77.48	86.25	81.02	80.75	85.32	87.95
Equity share capital	80.71	80.71	80.71	80.71	90.37	90.37
Reserves and surplus	587.35	648.97	665.76	703.73	838.30	926.73
Tangible Net worth (Net of deferred tax and intangible assets)	668.07	729.68	746.47	784.44	928.66	1008.94
Total Borrowings	1306.26	1326.64	1451.24	1363.60	1278.74	1004.73
Earnings per share(Rs.)	9.33	10.69	10.04	10.00	10.01	9.73
Book Value(Rs.)	82.77	90.4	92.48	97.18	102.76	111.64
Debt: Equity Ratio	1.96:1	1.82:1	1.94:1	1.74:1	1.38:1	0.98:1
CRAR(%)	39.9	39.01	37.54	39.87	54.59	62.65
Gross NPLs	33.3	87.14	44.82	69.48	13.54	63.62
Gross NPLs(%)	2.15	5.14	2.5	3.51	0.74	3.92%
Net NPLs	1.22	47.62	28.9	56.13	6.77	47.84
Net NPLs(%)	0.08	2.81	1.61	2.84	0.37	2.95%
Loan Book	1,550.16	1,693.82	1,793.54	1,976.64	1,834.35	1621.48
Return on Loans & Advances(%)	12.18	11.81	12.73	12.34	12.44	12.27
Cost of Borrowings(%)	8.96	9.15	9.24	9.05	8.80	9.35
NIM(%)	5.37	5.21	5.51	5.31	5.77	4.97



Eminent Board  
&  
Experienced  
Management Team



# Eminent Board of Directors



**Dr. S. Ravi**

Non- Executive Chairman of the Board



**Sh. Koppara Sajeeve  
Thomas**  
Director



**Sh. G D Mundra**  
Director



**Sh. Rajesh Kumar Dubey**  
Director



**Sh. Bapi Munshi**  
Independent Director



**Mrs. Thankom T Mathew**  
Independent Director



**Sh. Ashok Kumar Garg**  
Independent Director



**Sh. Anoop Bali**  
Whole Time Director & CFO

## Key Managerial Personnel...



**Mr. Anoop Bali**  
Whole Time Director & CFO

- Masters in Business Administration.
- Has over 33 years of experience in Credit appraisal, Monitoring & Recovery, NPA/Stressed Asset Management, Legal Matters, Risk Management, Accounts & Finance, Treasury and Resource Management, Corporate Advisory, etc.
- Has expertise in development of varied hospitality projects, branding and financial structuring.
- Eminent speaker at various tourism forums and has played key role in tourism planning with several State Governments/ Ministry of Tourism, Govt of India.

# Experienced Team of Professionals



**Mrs. Charu Singh**, President

- Has over 2 decades of experience in project finance, appraisals & corporate finance functions with focus on tourism, urban infrastructure & manufacturing sectors
- Joined TFCI in 1997 and has contributed across multiple domains viz. credit appraisals, project monitoring & follow-up, credit risk management, NPA resolution and various consultancy assignments
- Holds an MBA (Finance) degree and is a qualified Cost Accountant (ICMAI). She is also an Certified Associate of Indian Institute of Bankers (CAIIB)



**Mr. Debashish Dutta**, Senior Vice President

- Has over 16 years of experience across Debt Syndication, Resource Mobilization, Business Development, managing Financial Institutions and Public Relations
- Holds a MBA degree and BE in Computer Technology



**Mr. Rajiv Singh**, Senior Vice President

- Has over 2 decades of experience with listed companies, public financial institution in Company Secretary functions, Accounts Finance, Resource Mobilisation, Banking operations, Risk Management, Treasury, RBI Compliances etc.
- An associate member of Institute of Company Secretaries of India(ICSI) Institute of Cost Accountants of India(ICMAI) and holds Bachelor of Law Degree(LLB) from Delhi University He is also a Certified Associate of Indian Institute of Bankers (CAIIB)



**Mr. Sanjay Ahuja**, Senior Vice President and Company Secretary

- Having over 29 years of experience in corporate laws and governance related matters
- Fellow Member of the Institute of Company Secretaries of India, member of Institute of Cost Accountants of India and is a Law Graduate
- Joined TFCI in 1995 and has contributed across multiple domains viz Corporate Laws compliances, Human Resource, Administration, Risk Management, treasury and resource raising etc.



# Thank You



**Tourism Finance Corporation of India Ltd.**

*helping tourism grow*

**Mr. Sanjay Ahuja, Company Secretary**

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Website : [www.tfcilttd.com](http://www.tfcilttd.com)

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India

